

**Medford Water Commission**

**NOTICE OF BUDGET HEARING**

**Fiscal Year 2016-17 – Effective Retroactive to July 1, 2016**

 The Proposed Budget of the City of Medford Water Commissioners for Fiscal Year 2016-17, beginning July 1, 2016, as shown in the accompanying schedules, was prepared on an actual accounting basis consistent with that used in prior years. A public hearing will be held during the regular meeting of the City of Medford Board of Water Commissioners at 12:30 p.m. on Wednesday, June 1, 2016, at the Lausmann Annex, 200 S. Ivy St. – Room 151/157, Medford, Oregon. The meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours before the meeting by calling (541) 774-2000 or (541) 774-2569 (TTY). Any person may appear to discuss the budget.

 May 18, 2016

 Leigh Johnson, Chair, Board of Water Commissioners, Medford Water Commission

 200 S. Ivy St. – Room 177, Medford, Oregon 97501, TEL: 541-774-2440, www.medfordwater.org

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| ACTUAL 2013-14 | ACTUAL 2014-15 | BUDGET 2015-16 | **WATER FUND BUDGET** | PROPOSED BUDGET 2016-17 |
|  |  |  | **RESOURCES** |  |
| $10,723,597  | $11,320,620  | $12,250,000  |  Water Revenue | $13,100,000  |
| $559,433  | $521,196  | $500,000  |  CS Connections/Installs | $650,000  |
| $0  | $0  | $0  |  Charges in Lieu of Assessment | $0  |
| $73,898  | $94,100  | $75,000  |  Investment Income | $60,000  |
| $672,697  | $3,617,019  | $700,000  |  System Development Charge | $750,000  |
| $0  | $12,131  | $0  |  Sale of Forest Products | $50,000  |
| $112,364  | $144,293  | $175,000  |  Miscellaneous | $277,000  |
| $12,141,989  | $15,709,359  | $13,700,000  | **SUBTOTAL (OPERATIONS RESOURCES)** | $14,887,000  |
| $5,654,793  | $4,871,891  | $8,930,032  |  Beginning Fund Balance (7/1) | $7,235,995  |
| $0  | $0  | $0  |  Transfer from FMR, WTP, WRD, or VPM Funds | $30,000  |
| $1,243,540  | $3,252,416  | $0  |  Transfer from Water Construction Fund | $0  |
| $6,898,333  | $8,124,307  | $8,930,032  | **SUBTOTAL (OTHER RESOURCES)** | $7,265,995  |
| $19,040,322  | $23,833,666  | $22,630,032  | **TOTAL RESOURCES** | $22,152,995  |
|  |  |  | **REQUIREMENTS** |  |
| $384,473  | $482,884  | $587,083  |  Source of Supply | $837,405  |
| $448,647  | $507,880  | $626,958  |  Supply Pumping | $631,035  |
| $1,118,454  | $1,239,465  | $1,442,460  |  Purification | $1,545,187  |
| $160,060  | $134,585  | $312,778  |  Transmission | $253,923  |
| $270,604  | $266,299  | $309,904  |  Distribution Pumping | $339,034  |
| $1,721,234  | $1,703,525  | $2,562,212  |  Distribution | $2,600,346  |
| $1,465,617  | $1,591,775  | $2,021,167  |  Customer Accounting and Collection | $2,116,432  |
| $2,452,363  | $2,149,547  | $1,972,043  |  Administration and General | $1,506,152  |
| $248,822  | $366,524  | $622,139  |  CS Connections/Installs | $500,000  |
| $8,270,274  | $8,442,484  | $10,456,744  | **SUBTOTAL (OPERATING EXPENSES)** | $10,329,514  |
| $4,675,097  | $4,751,046  | $5,484,986  |  Capital Expenditures | $6,399,300  |
| $0  | $0  | $0  |  Operating Contingency Reserve | $0  |
| $0  | $0  | $0  |  Transfer to Water Construction Fund | $0  |
| $1,223,061  | $1,217,805  | $1,245,000  |  Transfer to FMR, WTP, WRD, or VPM Funds | $1,530,000  |
| $4,871,890  | $9,422,331  | $5,443,302  |  Unappropriated Ending Fund Balance (6/30) | $3,894,180  |
| $10,770,048  | $15,391,182  | $12,173,288  | **SUBTOTAL (OTHER EXPENSES)** | $11,823,480  |
| $19,040,322  | $23,833,666  | $22,630,032  | **TOTAL REQUIREMENTS** | $22,152,995  |
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| ACTUAL 2013-14 | ACTUAL 2014-15 | BUDGET 2015-16 | **WATER SYSTEM CONSTRUCTION FUND** | PROPOSED BUDGET 2016-17 |
|  |  |  | **RESOURCES** |  |
| $10,424,579  | $9,241,177  | $6,034,967  |  Beginning Fund Balance (7/1)  | $6,082,418  |
| $0  | $0  | $0  |  Transfer from Water Fund  | $500,000  |
| $60,138  | $58,657  | $30,175  |  Investment Income | $40,000  |
| $10,484,717  | $9,299,834  | $6,065,142  | **TOTAL RESOURCES** | $6,622,418  |
|  |  |  | **REQUIREMENTS** |  |
| $1,243,540  | $3,252,416  | $0  |  Transfer to Water Fund  | $0  |
| $9,241,177  | $6,047,418  | $6,065,142  |  Unappropriated Ending Fund Balance (6/30) | $6,622,418  |
| $10,484,717  | $9,299,834  | $6,065,142  | **TOTAL REQUIREMENTS** | $6,622,418  |
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| ACTUAL 2013-14 | ACTUAL 2014-15 | BUDGET 2015-16 | **FUTURE MAIN REPLACEMENT FUND** | PROPOSED BUDGET 2016-17 |
|  |  |  | **RESOURCES** |  |
| $2,590,877  | $2,880,823  | $3,170,823  |  Beginning Fund Balance (7/1)  | $3,479,579  |
| $275,000  | $275,000  | $275,000  |  Transfer from Water Fund  | $0  |
| $14,946  | $23,756  | $15,854  |  Investment Income | $30,000  |
| $2,880,823  | $3,179,579  | $3,461,677  | **TOTAL RESOURCES** | $3,509,579  |
|  |  |  | **REQUIREMENTS** |  |
| $0  | $0  | $0  |  Transfer to Water Fund  | $0  |
| $2,880,823  | $3,179,579  | $3,461,677  |  Unappropriated Ending Fund Balance (6/30) | $3,509,579  |
| $2,880,823  | $3,179,579  | $3,461,677  | **TOTAL REQUIREMENTS** | $3,509,579  |
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| ACTUAL 2013-14 | ACTUAL 2014-15 | BUDGET 2015-16 | **FUTURE WATER TREATMENT PLANT FUND** | PROPOSED BUDGET 2016-17 |
|  |  |  | **RESOURCES** |  |
| $1,902,211  | $2,363,184  | $3,206,684  |  Beginning Fund Balance (7/1)  | $3,558,675  |
| $447,868  | $547,884  | $580,000  |  Transfer from Water Fund  | $600,000  |
| $13,105  | $22,607  | $16,033  |  Investment Income | $40,000  |
| $2,363,184  | $2,933,675  | $3,802,717  | **TOTAL RESOURCES** | $4,198,675  |
|  |  |  | **REQUIREMENTS** |  |
| $0  | $0  | $0  |  Transfer to Water Fund  | $0  |
| $2,363,184  | $2,933,675  | $3,802,717  |  Unappropriated Ending Fund Balance (6/30) | $4,198,675  |
| $2,363,184  | $2,933,675  | $3,802,717  | **TOTAL REQUIREMENTS** | $4,198,675  |
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| ACTUAL 2013-14 | ACTUAL 2014-15 | BUDGET 2015-16 | **FUTURE WATER RIGHT DEVELOPMENT FUND** | PROPOSED BUDGET 2016-17 |
|  |  |  | **RESOURCES** |  |
| $1,720,640  | $2,231,815  | $2,632,974  |  Beginning Fund Balance (7/1)  | $3,065,365  |
| $500,193  | $394,921  | $390,000  |  Transfer from Water Fund  | $400,000  |
| $10,982  | $20,629  | $13,165  |  Investment Income | $25,000  |
| $2,231,815  | $2,647,365  | $3,036,139  | **TOTAL RESOURCES** | $3,490,365  |
|  |  |  | **REQUIREMENTS** |  |
| $0  | $0  | $0  |  Transfer to Water Fund  | $0  |
| $2,231,815  | $2,647,365  | $3,036,139  |  Unappropriated Ending Fund Balance (6/30) | $3,490,365  |
| $2,231,815  | $2,647,365  | $3,036,139  | **TOTAL REQUIREMENTS** | $3,490,365  |
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| ACTUAL 2013-14 | ACTUAL 2014-15 | BUDGET 2015-16 | **VERNAL POOL MANAGEMENT FUND** | PROPOSED BUDGET 2016-17 |
|  |  |  | **RESOURCES** |  |
| $125,434  | $126,158  | $127,191  |  Beginning Fund Balance (7/1)  | $128,158  |
| $0  | $0  | $0  |  Transfer from Water Fund  | $30,000  |
| $724  | $1,040  | $636  |  Investment Income | $1,000  |
| $126,158  | $127,198  | $127,827  | **TOTAL RESOURCES** | $159,158  |
|  |  |  | **REQUIREMENTS** |  |
| $0  | $0  | $0  |  Transfer to Water Fund  | $30,000  |
| $126,158  | $127,198  | $127,827  |  Unappropriated Ending Fund Balance (6/30) | $129,158  |
| $126,158  | $127,198  | $127,827  | **TOTAL REQUIREMENTS** | $159,158  |