

**Medford Water Commission**

**NOTICE OF BUDGET HEARING**

**Fiscal Year 2016-17 – Effective Retroactive to July 1, 2016**

The Proposed Budget of the City of Medford Water Commissioners for Fiscal Year 2016-17, beginning July 1, 2016, as shown in the accompanying schedules, was prepared on an actual accounting basis consistent with that used in prior years. A public hearing will be held during the regular meeting of the City of Medford Board of Water Commissioners at 12:30 p.m. on Wednesday, June 1, 2016, at the Lausmann Annex, 200 S. Ivy St. – Room 151/157, Medford, Oregon. The meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours before the meeting by calling (541) 774-2000 or (541) 774-2569 (TTY). Any person may appear to discuss the budget.

May 18, 2016

Leigh Johnson, Chair, Board of Water Commissioners, Medford Water Commission

200 S. Ivy St. – Room 177, Medford, Oregon 97501, TEL: 541-774-2440, www.medfordwater.org

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| ACTUAL 2013-14 | ACTUAL 2014-15 | BUDGET 2015-16 | **WATER FUND BUDGET** | PROPOSED BUDGET 2016-17 |
|  |  |  | **RESOURCES** |  |
| $10,723,597 | $11,320,620 | $12,250,000 | Water Revenue | $13,100,000 |
| $559,433 | $521,196 | $500,000 | CS Connections/Installs | $650,000 |
| $0 | $0 | $0 | Charges in Lieu of Assessment | $0 |
| $73,898 | $94,100 | $75,000 | Investment Income | $60,000 |
| $672,697 | $3,617,019 | $700,000 | System Development Charge | $750,000 |
| $0 | $12,131 | $0 | Sale of Forest Products | $50,000 |
| $112,364 | $144,293 | $175,000 | Miscellaneous | $277,000 |
| $12,141,989 | $15,709,359 | $13,700,000 | **SUBTOTAL (OPERATIONS RESOURCES)** | $14,887,000 |
| $5,654,793 | $4,871,891 | $8,930,032 | Beginning Fund Balance (7/1) | $7,235,995 |
| $0 | $0 | $0 | Transfer from FMR, WTP, WRD, or VPM Funds | $30,000 |
| $1,243,540 | $3,252,416 | $0 | Transfer from Water Construction Fund | $0 |
| $6,898,333 | $8,124,307 | $8,930,032 | **SUBTOTAL (OTHER RESOURCES)** | $7,265,995 |
| $19,040,322 | $23,833,666 | $22,630,032 | **TOTAL RESOURCES** | $22,152,995 |
|  |  |  | **REQUIREMENTS** |  |
| $384,473 | $482,884 | $587,083 | Source of Supply | $837,405 |
| $448,647 | $507,880 | $626,958 | Supply Pumping | $631,035 |
| $1,118,454 | $1,239,465 | $1,442,460 | Purification | $1,545,187 |
| $160,060 | $134,585 | $312,778 | Transmission | $253,923 |
| $270,604 | $266,299 | $309,904 | Distribution Pumping | $339,034 |
| $1,721,234 | $1,703,525 | $2,562,212 | Distribution | $2,600,346 |
| $1,465,617 | $1,591,775 | $2,021,167 | Customer Accounting and Collection | $2,116,432 |
| $2,452,363 | $2,149,547 | $1,972,043 | Administration and General | $1,506,152 |
| $248,822 | $366,524 | $622,139 | CS Connections/Installs | $500,000 |
| $8,270,274 | $8,442,484 | $10,456,744 | **SUBTOTAL (OPERATING EXPENSES)** | $10,329,514 |
| $4,675,097 | $4,751,046 | $5,484,986 | Capital Expenditures | $6,399,300 |
| $0 | $0 | $0 | Operating Contingency Reserve | $0 |
| $0 | $0 | $0 | Transfer to Water Construction Fund | $0 |
| $1,223,061 | $1,217,805 | $1,245,000 | Transfer to FMR, WTP, WRD, or VPM Funds | $1,530,000 |
| $4,871,890 | $9,422,331 | $5,443,302 | Unappropriated Ending Fund Balance (6/30) | $3,894,180 |
| $10,770,048 | $15,391,182 | $12,173,288 | **SUBTOTAL (OTHER EXPENSES)** | $11,823,480 |
| $19,040,322 | $23,833,666 | $22,630,032 | **TOTAL REQUIREMENTS** | $22,152,995 |
|  |  |  |  |  |
|  |  |  |  |  |
| ACTUAL 2013-14 | ACTUAL 2014-15 | BUDGET 2015-16 | **WATER SYSTEM CONSTRUCTION FUND** | PROPOSED BUDGET 2016-17 |
|  |  |  | **RESOURCES** |  |
| $10,424,579 | $9,241,177 | $6,034,967 | Beginning Fund Balance (7/1) | $6,082,418 |
| $0 | $0 | $0 | Transfer from Water Fund | $500,000 |
| $60,138 | $58,657 | $30,175 | Investment Income | $40,000 |
| $10,484,717 | $9,299,834 | $6,065,142 | **TOTAL RESOURCES** | $6,622,418 |
|  |  |  | **REQUIREMENTS** |  |
| $1,243,540 | $3,252,416 | $0 | Transfer to Water Fund | $0 |
| $9,241,177 | $6,047,418 | $6,065,142 | Unappropriated Ending Fund Balance (6/30) | $6,622,418 |
| $10,484,717 | $9,299,834 | $6,065,142 | **TOTAL REQUIREMENTS** | $6,622,418 |
|  |  |  |  |  |
| ACTUAL 2013-14 | ACTUAL 2014-15 | BUDGET 2015-16 | **FUTURE MAIN REPLACEMENT FUND** | PROPOSED BUDGET 2016-17 |
|  |  |  | **RESOURCES** |  |
| $2,590,877 | $2,880,823 | $3,170,823 | Beginning Fund Balance (7/1) | $3,479,579 |
| $275,000 | $275,000 | $275,000 | Transfer from Water Fund | $0 |
| $14,946 | $23,756 | $15,854 | Investment Income | $30,000 |
| $2,880,823 | $3,179,579 | $3,461,677 | **TOTAL RESOURCES** | $3,509,579 |
|  |  |  | **REQUIREMENTS** |  |
| $0 | $0 | $0 | Transfer to Water Fund | $0 |
| $2,880,823 | $3,179,579 | $3,461,677 | Unappropriated Ending Fund Balance (6/30) | $3,509,579 |
| $2,880,823 | $3,179,579 | $3,461,677 | **TOTAL REQUIREMENTS** | $3,509,579 |
|  |  |  |  |  |
| ACTUAL 2013-14 | ACTUAL 2014-15 | BUDGET 2015-16 | **FUTURE WATER TREATMENT PLANT FUND** | PROPOSED BUDGET 2016-17 |
|  |  |  | **RESOURCES** |  |
| $1,902,211 | $2,363,184 | $3,206,684 | Beginning Fund Balance (7/1) | $3,558,675 |
| $447,868 | $547,884 | $580,000 | Transfer from Water Fund | $600,000 |
| $13,105 | $22,607 | $16,033 | Investment Income | $40,000 |
| $2,363,184 | $2,933,675 | $3,802,717 | **TOTAL RESOURCES** | $4,198,675 |
|  |  |  | **REQUIREMENTS** |  |
| $0 | $0 | $0 | Transfer to Water Fund | $0 |
| $2,363,184 | $2,933,675 | $3,802,717 | Unappropriated Ending Fund Balance (6/30) | $4,198,675 |
| $2,363,184 | $2,933,675 | $3,802,717 | **TOTAL REQUIREMENTS** | $4,198,675 |
|  |  |  |  |  |
| ACTUAL 2013-14 | ACTUAL 2014-15 | BUDGET 2015-16 | **FUTURE WATER RIGHT DEVELOPMENT FUND** | PROPOSED BUDGET 2016-17 |
|  |  |  | **RESOURCES** |  |
| $1,720,640 | $2,231,815 | $2,632,974 | Beginning Fund Balance (7/1) | $3,065,365 |
| $500,193 | $394,921 | $390,000 | Transfer from Water Fund | $400,000 |
| $10,982 | $20,629 | $13,165 | Investment Income | $25,000 |
| $2,231,815 | $2,647,365 | $3,036,139 | **TOTAL RESOURCES** | $3,490,365 |
|  |  |  | **REQUIREMENTS** |  |
| $0 | $0 | $0 | Transfer to Water Fund | $0 |
| $2,231,815 | $2,647,365 | $3,036,139 | Unappropriated Ending Fund Balance (6/30) | $3,490,365 |
| $2,231,815 | $2,647,365 | $3,036,139 | **TOTAL REQUIREMENTS** | $3,490,365 |
|  |  |  |  |  |
| ACTUAL 2013-14 | ACTUAL 2014-15 | BUDGET 2015-16 | **VERNAL POOL MANAGEMENT FUND** | PROPOSED BUDGET 2016-17 |
|  |  |  | **RESOURCES** |  |
| $125,434 | $126,158 | $127,191 | Beginning Fund Balance (7/1) | $128,158 |
| $0 | $0 | $0 | Transfer from Water Fund | $30,000 |
| $724 | $1,040 | $636 | Investment Income | $1,000 |
| $126,158 | $127,198 | $127,827 | **TOTAL RESOURCES** | $159,158 |
|  |  |  | **REQUIREMENTS** |  |
| $0 | $0 | $0 | Transfer to Water Fund | $30,000 |
| $126,158 | $127,198 | $127,827 | Unappropriated Ending Fund Balance (6/30) | $129,158 |
| $126,158 | $127,198 | $127,827 | **TOTAL REQUIREMENTS** | $159,158 |